

The Terms and Conditions of the Auction Sale

1) The auction sale shall be subject to the condition prescribed in the Maharashtra Protection (Financial Establishment) of Interest of Depositors Act-1999 and Maharashtra Protection (Financial Establishment) of Interest of Depositors Rules-1999 and to the following further conditions.

2) Property will not be sold below Reserve price as mentioned below.

Brief details of Auction :- Property No.01

Land - Khasara No.468, Situated at 7, Court Road, Civil Line, New Delhi

Office Address for conducting auction with date & time	Address :- Office of the Additional Collector, Mumbai City, 1 st Floor, Old Customs House, Fort, Mumbai-400 001 Date :- 15/03/2016 Time :- 11.00 A.M.
Reserved Price	Rs.2,88,25,00,000/- (Rupees Two Eighty Eight Crores Twenty Five Lakhs Only)
Earnest Money Deposit	Rs.29,00,00,000/- (Rupees Twenty Nine Crores Only)
EMD Remittance	Deposited through RTGS/NEFT/FUND Transfer to the credit of account of Deputy Collector Land Acquisition, Mumbai City & Competent Authority, BANK OF INDIA, D. N. Road Branch, Mumbai A/c No.001720110001089 IFSC Code-BKID00000017
Bid Multiplier	Rs.3,00,00,000/- (Rupees Three Crores Only)
Inspection of Property	From dated 23/02/2016 & 24/02/2016
Last date for submission of application for BID with EMD	10/03/2016 Time 17.00 P.M. Application Form :- Annexure-I

Brief details of Auction :- Property No.02

Land - Bikaner, Rajasthan

Office Address for conducting auction with date & time	Address :- Office of the Additional Collector, Mumbai City, 1 st Floor, Old Customs House, Fort, Mumbai-400 001 Date :- 15/03/2016 Time :- 03.00 P.M.
Reserved Price	Rs.50,00,00,000/-

	(Rupees Fifty Crores Only)
Earnest Money Deposit	Rs.5,00,00,000/- (Rupees Five Crores Only)
EMD Remittance	Deposited through RTGS/NEFT/FUND Transfer to the credit of account of Deputy Collector Land Acquisition, Mumbai City & Competent Authority, BANK OF INDIA, D. N. Road Branch, Mumbai A/c No.001720110001089 IFSC Code-BKID0000017
Bid Multiplier	Rs.50,00,000/- (Rupees Fifty Lakhs Only)
Inspection of Property	From dated 23/02/2016 & 24/02/2016
Last date for submission of application for BID with EMD	10/03/2016 Time 17.00 P.M. Application Form :- Annexure-II

3) Participants in the auction shall pay earnest money deposit (EMD) as follows :-

Property No.1 Rs.29,00,00,000/- (Rupees Twenty Nine Crores Only) &

Property No.2 Rs.5,00,00,000/- (Rupees Five Crores Only),

with the Competent Authority before taking part in the Auction Sale. The EMD for Property No.1 & Property No.2 should be paid in the mode of a Demand Draft in favor of Deputy Collector Land Acquisition, Mumbai City & Competent Authority, OR shall be deposited through RTGS/NEFT/FUND Transfer to the credit of account of Deputy Collector Land Acquisition, Mumbai City & Competent Authority, BANK OF INDIA, D. N. Road Branch, Mumbai A/c No.001720110001089 IFSC Code-BKID0000017 on or before 10/03/2016, 05.00 P.M. The EMD amount paid by the successful bidder shall be adjusted with the final bidding amount. The Successful bidder is to note that in case of non-payment of balance amount by him within the time, EMD shall stand forfeited.

4) EMD deposited by the unsuccessful bidder shall be refunded to them by way of RTGS/NEFT/FUND Transfer. No interest will be paid on EMD amount.

5) Participants interested in bidding should submit separate envelope for property No.1 & Property No.2 with KYC documents along with EMD to the Competent Authority. On top of the envelope mention property details.

6) The bidders should submit a copy of the following documents with application.

- a) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/ NEFT, acknowledgement receipt thereof with UTR No.
- b) Photocopies of PAN card, ID Proof and Address Proof.
- c) Bidder's account details for online refund of EMD.

7) Inspection of the property shall be available from 23/02/2016 & 24/02/2016.

Verification of the properties is the sole responsibility of the party interested. The properties shall be sold on "AS IS WHERE IS AND AS IS WHAT IS BASIS".

8) Auction shall be conducted on 10/03/2016 at the Office of the Additional Collector, Mumbai City, 1st Floor, Room No.132, Old Customs House, Fort, Mumbai- 400 001 at stipulated time mentioned in the point No.2.

9) The auction sale report will be submitted to the Hon'ble Special MPID Court, Mumbai for confirmation.

10) After getting confirmation from Hon'ble Special MPID Court, Mumbai the successful bidder will deposit the balance amount with Competent Authority as per the direction given by Hon'ble Special MPID Court, Mumbai.

11) The successful bidder shall bear the applicable stamp duties/addl. Stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fees and any Govt. dues, charges etc. owing to anybody.

12) Auction would commence at Reserve Price, as mentioned in Point No. 2 above.

13) Competent Authority reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.

14) Every bidder submitting their bids undertakes to abide by the any additional terms and conditions as would be laid down by the Competent Authority from time to time.

15) The auction process will be monitored by the Hon'ble Special MPID Court, Mumbai. The final report of the auction sale will be submitted to the Hon'ble Special MPID Court, Mumbai. The auction sale will be subject to confirmation by Hon'ble Special MPID Court, Mumbai.

16) Contact Person :-

Shri. J. M. Parate, Ph. No. 022-22641411 & Mobile No.9819197518.